



PRESS RELEASE

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Franke strengthens its position in Egypt

Aarburg, Switzerland, 26. July 2010 – Franke purchased 25% of the shares of Franke Kitchen Systems Egypt S.A.E. thereby increasing its majority shareholding

Franke strengthens its position as a major player in the North African sink market with the acquisition of a further 25% of the shares of Franke Kitchen Systems Egypt S.A.E. further increasing its majority shareholding. In 2005, Franke acquired 70% of Nile Metallic Industries Company (today Franke Kitchen Systems Egypt S.A.E.). With the acquisition of 25% shareholding owned by United Bank, Franke increases its shareholding to 95%. The remaining 5% shareholding is owned by the family of the former owner. With this step, Franke continues its investments in a promising domestic Egyptian market with significant export opportunities in the region. Since the acquisition of Franke Kitchen Systems Egypt S.A.E. major investments in a new logistic centre and warehouse as well as in a new office building were taken.

Franke in Egypt manufactures kitchen sinks, bathroom tubs and shower trays with around 230 employees and holds a leading position in the Egyptian market.

Franke is a world leader in comprehensive systems for domestic kitchens and for professional applications in food service, coffee preparation, beverage delivery and hygiene solutions. Franke has a global presence and a local commitment to its customers, with some 10,500 employees worldwide operating through more than 70 subsidiaries in 37 countries. The Franke Group, whose head offices are in Aarburg, Switzerland, generated consolidated sales of 2,415.8 million Swiss Francs in 2009.

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